



# Macroeconomics and Travel Observations

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# Travel Observations: China China University of Petroleum – Beijing. December 2015.



# Chinese Students



# Guess the phrase?



# Traditional Chinese Restaurant



# Travel Observations: Budapest



# Travel Observations: Ljubljana



# Macroeconomic Observations

## Four “Toos”

- 1. Too high unemployment
- 2. Too low inflation
- 3. Too slow economic growth
- 4. Too strong dollar



# What to do next?

- Reverse Fed Rate Rise?
- End Austerity in Europe?
- More Fiscal Stimulus in the U.S. ?

# Suggestions for further reading

- “Inequality: What can be done” Anthony B. Atkinson. Harvard University Press. 2015.
- “The Shifts and Shocks: What We’ve Learned – And Have Still To Learn – from the Financial Crisis.” Martin Wolf. Penguin Books. 2015.
- “Rising morbidity and mortality in midlife among white non-Hispanic Americans in the 21<sup>st</sup> century.” Anna Case and Angus Deaton. National Academy of Sciences. December 2015.



THANK YOU VERY MUCH  
FOR YOUR ATTENTION  
AND NOW QUESTIONS??